WEST VIRGINIA LEGISLATURE

2023 REGULAR SESSION

Introduced

Senate Bill 500

By Senators Blair (Mr. President) and Woelfel

(By Request of the Executive)

[Introduced January 27, 2023; referred

to the Committee on Finance]

1 A BILL expiring funds to the unappropriated surplus balance in the State Fund, General Revenue, 2 for the fiscal year ending June 30, 2023, in the amount of \$21,550,000 from the balance of 3 as an unappropriated balance in Lottery Net Profits. monevs remaining 4 Whereas, The Governor submitted the Executive Budget Document to the Legislature on 5 January 11, 2023, containing a statement of the State Fund, General Revenue, setting forth 6 therein the cash balance as of July 1, 2022, and further included the estimate of revenue for the 7 fiscal year 2023, less net appropriation balances forwarded and regular and surplus 8 appropriations for the fiscal year 2023, and further included recommended expirations to the 9 unappropriated surplus balance of the State Fund, General Revenue; and 10 Whereas, It appears from the Governor's Statement of Lottery Net Profits Fund, there now 11 remains an unappropriated balance in the State Treasury which is available for expiration during 12 the fiscal year ending June 30, 2023; therefore Be it enacted by the Legislature of West Virginia: 1 That the balance of the funds remaining as an unappropriated balance for the fiscal year

ending June 30, 2023, in Lottery Net Profits be decreased by expiring the amount of \$21,550,000
to the unappropriated surplus balance of the State Fund, General Revenue to be available for
appropriation during the fiscal year ending June 30, 2023.

NOTE: The purpose of this supplemental appropriation bill is to expire funds from the aforesaid account to the unappropriated surplus balance of the State Fund, General Revenue for expenditure during the fiscal year 2023.